

Security (IT & Homeland) and Defense

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Pixim, Inc: Closes \$13 million fundraising

Critical Imaging LLC: Trade sale (2009)

Cloud Cap Technologies, Inc: Trade sale / fundraising (2009)

SPADAC, Inc: Fundraising / M&A / Trade sale (2009)

SET Corporation: M&A / fundraising (2009) Alco Advanced

Technologies, Inc: \$30 million fundraising (H1 2009)

Intamac Systems Ltd: \$10 million fundraising (Q4 2008)

Homergent, Inc: Seed fundraising (Q1 2009)

Aerocopter, Inc: \$5 million fundraising (Q1 2009)

Fund Intelligence: Platte River Ventures to expand its Aerospace portfolio

Fund Intelligence: Iris Capital sees opportunities in M2M communications

Still in the pipeline

Financial Intelligence: Collier Capital's predictions for private equity in 2009

Notable deals and funds

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Exclusive Intelligence

pipeline™ EXCLUSIVE – UAV DESIGNER SEEKS INVESTOR AND PARTNERS FOR PROTOTYPE

Aerocopter, Inc., based in Boston, MA, is a start-up aerospace company focused on the research and development of rotary vertical takeoff and landing ("VTOL")

unmanned aerial vehicles ("UAVs"). The company has designed a unique UAV, the Kestrel, which incorporates a counter rotating mono-tilt-rotor ("MTR") electromagnetic rotary system. This system consists of a 'ring' rotor that circles the aircraft and is attached to both wing tips. During take-off and landing the rotor ring lies horizontally and provides downward thrust to enable vertical take-off and landing. Once the Kestrel has reached an altitude of 1,000 feet the rotor ring rotates to an angle of 87 degrees to propel the aircraft forwards. Designers of the aircraft expect the Kestrel to be capable of cruising at speeds of 205 knots, reach altitudes of up to 10,000 feet and have a payload capacity of 400 pounds. These numbers compare favorably with potential competitors like Bell Helicopter's vertical take-off UAV the Eagle Eye, which has a broadly similar speed and range but a payload capacity of only 200 pounds.

The company's founder, Siamak Yassini, believes that the Kestrel is capable of replacing ground transport vehicles such as Humvees, which have become increasingly exposed to improvised explosive devices ("IEDs".) Indeed according to the Washington Post, the number of IED attacks in Iraq and Afghanistan has risen steadily and now represent approximately two thirds of all coalition deaths. The Kestrel can also be used for search and rescue missions and can easily be fitted with weaponry to act as a combat vehicle.

Aerocopter was founded in 2000 with financing from YAS ventures LLC. During an interview with VB/Research Siamak Yassini explained that the company is keen to build relationships with investors and strategic partners capable of taking the company to the next stage: "we have completed a proof of concept design and eliminated some of the risk factors associated with the programme. The army, navy and various aircraft companies have shown a lot of interest in our designs. We now need new investment or a strategic partnership to take this concept into prototype stage." Yassini estimates that approximately \$5 million is required to construct the first prototype. The construction process is forecast to take 18-24 months to complete once funds have been secured.

Potential investors and partners should contact Siamak Yassini, Founder, on: siamak@aerocopter.com for more information on Aerocopter, Inc.